

DeLoach Hofstra + Cavonis, PA

# NAVIGATOR

*When you need help, showing you and your family the way.*

Injury Law + Estate Planning + Elder Law + Real Estate & Association Law + Litigation + Probate

## Planning for a Changing World

*Looking out on the frozen Antarctic peninsula, Bill was struck by what he witnessed.*

The world is changing in large and small ways, he thought. That included his own family, but he had planned for that.

Bill recently retired as a physician. That's when he began searching for an estate planning attorney. Like any loving parent, he wanted to provide for his family. He had heard of DeLoach, Hofstra & Cavonis, P.A., did research online, and then scheduled to meet with attorney Rep DeLoach.

"The oddest thing happened," he exclaimed to Rep when he first arrived, "The receptionist was one of my former patients. So when I walked in, it was just like a homecoming! She is an absolute joy to be around." He was referring to our beloved receptionist, Emiline.

"When I first started, I didn't think about how individualized the estate plan could be," recalled Bill. "But once Rep and I got to talking about my family, my family's situation and the way my wife and I wanted to leave things, it became obvious to me that an estate plan is something really personal."

"It requires working with somebody who

will make the effort to learn about a person's family and get the right fit for it," explained Bill. "Of course, families change and when I first created my estate plan, I had one granddaughter and now I have three. So every time my heirs change, I get in touch with Rep. It's good to have that relationship with him. It's very comfortable."



Based on Bill's personal, financial and family goals, Rep created an individualized plan for Bill that included an IRA Trust for his grandchildren. Tax-free growth in your IRA can be a tremendous way to grow money for you, your children and your grandchildren. As an example, an

IRA worth \$100,000 going to a 10-year-old grandchild can distribute over \$1.3 million over that grandchild's lifetime.

As part of the individualized planning process, Rep learns about the passions of his clients. One of Bill's passions is traveling. His latest adventure to Antarctica left him encouraging friends to visit sooner, rather than later. He expressed the same urgency about estate planning.

"I think people tend to put off retirement planning but my advice is to do it early. You never know when you're gonna need it," Bill explained. "And it's a living document, not something you do once and tuck away. We all change every day. So as time goes on, you have to go back and review it and make sure it continues to fit your needs. I've enjoyed doing that."

Congratulations to Bill and his growing family (and thanks for taking your koozie to Antarctica for a truly cool photograph!). If you would like to update your estate plan to reflect your current wishes and relationships with your beneficiaries, please reach out to us. We are here to help.



## FAQs: IRA Trusts

### *Why leave money to an IRA Trust?*

When done properly, a beneficiary can stretch out their IRA and other qualified plans to grow tax free over their lifetime. Leaving the IRA to a properly drafted trust can help protect your beneficiary's inheritance from bankruptcy, creditors and even divorce. IRA trusts may be the best way to protect your heirs' future as it can help guarantee an income stream for their lifetime, even

providing for their future retirement.

### *How much money should I have in IRAs in order to create an IRA Trust for an heir?*

We generally think that your IRA should have at least \$150,000 to any one heir in order to make the cost of setting up and maintaining an IRA Trust worthwhile.

### *Who would be in charge of the IRA Trust upon my death?*

If the beneficiary is responsible, he or she can be in charge of his or her own

IRA Trust. If, however, the child is not responsible, then you may look to a responsible family member, an attorney or trust company to be in charge.

### *Can my existing revocable trust receive my IRA?*

Maybe. Under most circumstances, we generally create separate, stand-alone Trusts for IRAs. There are a number of reasons for this but most revocable living trusts are not drafted to receive IRAs.

Please call us with any questions.

## In the COMMUNITY

### 28th Annual SPCA Tampa Bay Pet Walk

The DHC/STC "Legal Beagles" had a howling good time at this year's SPCA Pet Walk on October 6 at Vinoy Park! Our team walked to raise much-needed funds in support of the SPCA's critical mission to care for the 8,000+ animals that are surrendered by their owners every year, along with injured wildlife, at their shelter in Largo. Our office set a modest goal of \$1,000 and we raised over \$3,000! With our new logo and apparel, our team also won the "Best Team Name" category. A tremendous thanks to all the donors, walkers, volunteers and staff of the SPCA for making this such a successful event for the animals. This year's Pet Walk raised over \$125,000!



Angela Durham



April Ellison

## Happy Halloween!

Traditionally a few staff members would dress up and some would put up some decorations for Halloween. But this year, the law firm and Seminole Title Company went all out and a number of the staff not only dressed up but also decorated their workspace in competition with one another. Staff was invited to bring their human and furry children for early trick or treating from 4-5 p.m. STC's Angela Durham won both the best costume and office decor contest along with DHC's April Ellison for their *The Nightmare Before Christmas* theme. Other themes included *Harry Potter's* Hogwarts School of Witchcraft and Wizardry, *The Little Mermaid's* "Under the Sea," a pirate ship, spider decor, and a spooktacular title company. Many of the offices also had themed games for the children to play to "win" their candy. In this friendly staff competition, the kids were the true winners! All nine children between the ages of two to eight (and three adorable doggies) had the whole transformed office to themselves! The staff is already excitedly talking about plans for next year!



Legal Beagles

## ★ STAFF Spotlight

### Sharon Renee Touchton

Sharon has been diligently working at the firm for nearly two years for partner Dennis R. DeLoach Jr. According to Dennis, "Sharon is a smart, hard-working legal assistant and we really appreciate her." Please meet Sharon:

#### *What is your hometown?*

I was born at MacDill AFB in Tampa, but grew up in St. Petersburg.

#### *Where is your favorite destination in the world? Why?*

Until recently I would have said Hawaii, but our recent family safari trip to South Africa definitely put it in first place because seeing, and being so close to all the wild animals in their natural habitat was the most amazing, and breathtaking experience I have ever had.

#### *What skill or talent would you like to*

#### *have that you don't have? Why?*

I love music and love to sing, but my family says that I have the voice of an injured bullfrog.

#### *What is something people would be surprised to learn about you?*

When I was ten my mother and father sold our house, bought a boat, and we set out from St. Petersburg to St. Croix, BVI to live.



However when we were near Great Inagua, a large wave split our keel and we had to be rescued by the Coast Guard. We made it to St. Croix but it was by air. We lived there for 2-3 years and then came home to St. Petersburg and have been here ever since.

#### *Do you have any pets?*

My granddaughter, Jasmine, who lives with us has a guinea pig named Kailey. She is sweet, loves to be held, squeals when we are late with her breakfast or dinner and swims in our pool.

#### *What values are important to you?*

Honesty, loyalty and devotion to family, friends and your employer. I am very fortunate to have several very good friends that have always been there for me and feel extremely lucky to work for DeLoach, Hofstra & Cavonis, P.A.

## ➤ Proven RESULTS



**PAUL R. CAVONIS**  
*Injury Law and Trial Attorney*

## Read What Our Clients Say

**Len**  
Auto Accident Client

*This is the first time I have ever hired an attorney. I didn't know what to expect. I suffered damage to my property and to my person but in the scheme of things, certainly, others have suffered more. I was concerned about my loss, important to me as it was, might not be significant to someone else. The staff of DeLoach, Hofstra & Cavonis listened to me. They answered every question I had. They did not rush me and they did not judge me. They treated me with the utmost respect and consideration. During the course of my claim they kept me informed, they explained my options and they let me make my own decisions. Insurance companies serve a valuable purpose in society but in the end, they are a financial institution whose primary mission is to protect **their assets**. The right attorney, like Mr. Cavonis and the entire staff of DeLoach, Hofstra & Cavonis, are about protecting **your assets** and I cannot thank them enough.*



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 PROUDLY A **DOG-FRIENDLY OFFICE**

## Special MESSAGE

### Free Estate Planning Book



Do not create your will or trust without reading attorney Rep DeLoach's free book! He has written his book in clear, understandable language that provides vital estate planning information on how to correctly

provide for your heirs, avoid probate and more. To download a free copy of Rep's book or other guides, visit [www.dhclaw.com](http://www.dhclaw.com). To request a hard copy of this book, call Ashleigh Fisichella at 727-308-5441. She can also register you for a seminar.

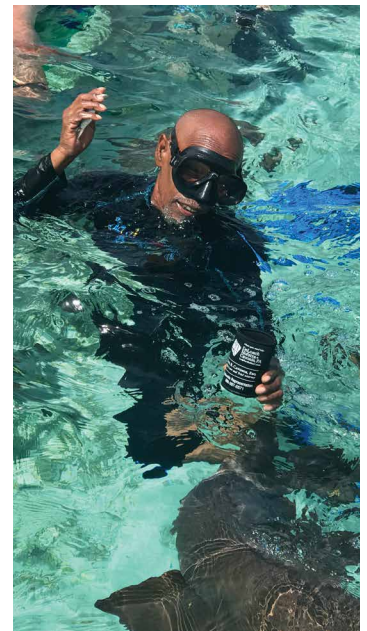
To update your address preferences, add friends or family to our mailing list, or to be removed, please call Simone DeLoach at 727-308-5441 or email her at [simone@dhclaw.com](mailto:simone@dhclaw.com).

## PAWS for the LAWS



## 4th Annual Koozie Contest Winner

Congratulations to Elder Care Coordinator Gloria Centonze on winning the 4th Annual Koozie Contest and a \$50 gift card to Amazon! Every summer for the past 21 years, Gloria and her husband John take a cruise to a new destination. While on a snorkeling tour in the beautiful waters of Belize, she brought along her DHC koozie and got this amazing pic of the instructor swimming with an exquisite nurse shark! Sincere thanks to everyone who participated this year. Please visit our "Koozie Contest" photo album on Facebook to see all the photo submissions. Join in the fun when the contest kicks off again in May 2019 and "Like" us on Facebook to learn more. Don't have a DHC koozie? Don't worry! Stop by our office during business hours and pick one up.



When you need help.

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+ Cavonis, PA  
[dhclaw.com](http://dhclaw.com)

### Connect With Us!



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## Upcoming EVENTS

## Our Favorite RECIPES

### *How to Qualify for Medicaid*

**TUESDAY, DECEMBER 4, 5:30 P.M.**

- ▶ *Income/Asset Rules for Medicaid*
- ▶ *Common Myths for Protecting Your Assets*
- ▶ *Healthcare Crisis Management*
- ▶ *Irrevocable Trust Planning*
- ▶ *VA Benefits*

### *Estate Planning Essentials*

**TUESDAY, DECEMBER 18, 5:30 P.M.**

- ▶ *Wills v. Trusts*
- ▶ *Probate and Probate Avoidance*
- ▶ *Medicaid and Asset Protection Strategies*
- ▶ *Incapacity Planning: Durable Powers of Attorney and Advance Directives*

### *How to Qualify for Medicaid*

**TUESDAY, JANUARY 8, 5:30 P.M.**

*(see December 4)*

### *Estate Planning Essentials*

**TUESDAY, JANUARY 22, 5:30 P.M.**

*(see December 18)*

Our educational seminars are free and open to the public so we welcome all friends and family. All seminars are presented by attorney Rep DeLoach in the DeLoach, Hofstra & Cavinis, P.A. Law Library. Seating is limited so please RSVP to Ashleigh Fisichella at **727-308-5441**, [ashleigh@dhclaw.com](mailto:ashleigh@dhclaw.com) or online at [dhclaw.com](http://dhclaw.com).



## Heather's Chocolate Kahlúa Cake

Rep's estate planning client, Heather, surprised the office with her homemade Chocolate Kahlúa Cake. It was as delicious as it was thoughtful! It is not overly sweet and will definitely be a hit at any holiday party this season! (Serves 10)

- ▶ 1 box chocolate cake mix
- ▶ 1 box (3.75 oz) chocolate pudding mix
- ▶ 2 cups sour cream
- ▶ 4 eggs
- ▶ ¾ cup vegetable oil
- ▶ 1 cup Kahlúa
- ▶ 1 (6 oz) package chocolate chips

### *Optional Kahlúa glaze*

- ▶ 1 cup confectioners' sugar
- ▶ 4 tbs Kahlúa

Preheat oven to 350 degrees. Grease a 9x13" pan. In a bowl, mix eggs, oil, Kahlúa and sour cream. Add in pudding and cake mixes. Beat with hand mixer or by hand until smooth (about 5 minutes). Fold in chocolate chips. Pour batter into greased pan and smooth top. Bake in preheated oven for 30 minutes—check with toothpick. Add 5 minutes if needed until toothpick comes out mostly dry. Cool in pan (set pan over a rack to cool completely). While cake is cooling, make glaze. Whisk together confectioners' sugar and Kahlúa until smooth. Pour or drip glaze over the top of the cake.